



NEWS RELEASE

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Iowa Finance Authority and Iowa Department of Natural Resources Announce \$63.5 Million in State Revolving Fund Loans to 18 Communities

State Revolving Fund Assists Communities with Water Quality Projects

Des Moines – The Iowa Finance Authority and the Iowa Department of Natural Resources today announced that eighteen Iowa communities have received low-cost water quality loans totaling more than \$63.5 million through the State Revolving Fund.

State Revolving Fund Construction Loans are a low-cost construction financing option available for Iowa cities and municipalities for water quality initiatives. Planning & Design Loans are zero percent loans that assist with the first-phase of project expenses.

“This affordable financing enhanced the lives of more than 600,000 Iowans in last fiscal year alone by ensuring quality water infrastructure at affordable rates,” said Iowa Finance Authority Executive Director Dave Jamison. “The State Revolving Fund has offered an affordable financing solution for more than 600 Iowa communities and is poised to assist many more.”

“The State Revolving Fund is a vital financing tool for communities as they address water quality projects of all sizes,” said Iowa Department of Natural Resources Director Chuck Gipp. “I encourage all communities with upcoming water quality improvements to contact the State Revolving Fund.”

The State Revolving Fund has awarded Iowa communities and municipalities with more than \$2.6 billion in Construction Loans and more than \$166 million through Planning & Design Loans since the program’s inception.

“The Des Moines Metropolitan Wastewater Reclamation Authority (WRA) has used the State Revolving Fund for several water quality projects,” said Des Moines WRA Director Scott Hutchens. “When it was time to secure financing for a \$75 million sewer project, we knew our best choice was the State Revolving Fund for affordable rates and exceptional service.”

The U.S. Environmental Protection Agency provides annual capitalization grants to states. Leveraged bonds and loan repayments expand the reach of the federal investment. More than \$3 in assistance has been leveraged for Iowa water quality projects for every \$1 of federal funds. More information is available at IowaSRF.com.

The Iowa Finance Authority administers the State Revolving Fund (SRF) in partnership with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

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Recent loan recipients:

Loan Recipient	County	Amount	Project Type	Contact
Calamus	Clinton	\$1,969,000	Sewer - Treatment Improvements	Laurie Ganzer: 563-246-2755
Central City	Linn	\$368,200	Sewer - Planning & Design	LaNeil McFadden: 319-438-1713
Chariton	Lucas	\$600,000	Sewer - Transmission Improvements	Joe Gaa: 641-774-5991
Clemons	Marshall	\$43,300	Sewer - Planning & Design	Barb Evertsen: 641-477-8070
Corydon	Wayne	\$410,000	Sewer - Planning & Design	Ann Stevens: 641-872-1826
Des Moines Metropolitan Wastewater Reclamation Authority	Polk	\$660,000	Sewer - Transmission Improvements	Scott Hutchens: 515-323-8031
Des Moines Metropolitan Wastewater Reclamation Authority	Polk	\$40,000,000	Sewer - Transmission Improvements	Scott Hutchens: 515-323-8031
Dike	Grundy	\$5,000,000	Sewer - Treatment Improvements	Lindsay Nielsen: 319-989-2291
Eagle Grove	Wright	\$2,000,000	Sewer - Planning & Design	Susan Maier: 515-448-4343
Emerson	Mills	\$270,000	Sewer - Planning & Design	Kimberly Nelson: 712-824-7866
Grimes	Polk	\$3,435,000	Sewer - Treatment Improvements	Kelley Brown: 515-986-3036
Grundy Center	Grundy	\$689,000	Sewer - Treatment Improvements	Kristy Sawyer: 319-825-6118
Johnston	Polk	\$288,000	Non-Point - Planning & Design	David Wilwerding: 515-727-7775
Mediapolis	Des Moines	\$100,000	Sewer - Planning & Design	Julie Tribbey: 319-394-3125
Mediapolis	Des Moines	\$200,000	Sewer - Planning & Design	Julie Tribbey: 319-394-3125
New London	Henry	\$834,000	Drinking Water - Transmission Improvements	Kasi Howard: 319-367-7702
Ralston	Carroll	\$275,000	Drinking Water - New Well	Melinda Hinners: 712-662-3888
Sioux Center	Sioux	\$5,500,000	Sewer - Planning & Design	Darryl Ten Pas: 712-722-0761
Washington	Washington	\$507,000	Drinking Water - Planning & Design	Brent Hinson: 319-653-6584
Wellman	Washington	\$439,000	Sewer - UV Disinfection	Kelly Litwiller: 319-646-2154
		\$63,587,500		

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